



Date: August 10th 2021

TO WHOM IT MAY CONCERN – IN PARTICULAR ALL STAKEHOLDERS RELATED TO THE DRANCO ACTIVITIES WITHIN OWS

**Subject: Transfer of the ‘DRANCO-activities’ from OWS nv to its subsidiary
DRANCO nv**

Dear Madam,
Dear Sir,

The purpose of this letter is to inform you about the contribution of our Biogas division from ‘OWS nv’ into its daughter company ‘DRANCO nv’.

Some background

The company OWS nv was founded in 1988 in order to develop activities in processing of household waste organics by anaerobic digestion. In addition to this ‘biogas division’ a lab was added in the nineties. Over the past years, the ‘biogas-division’ and the ‘lab-division’ have developed independently of each other within OWS nv. During the past decades, the biogas division has positioned itself as one of the world leading technology providers and the lab division has become renowned worldwide concerning biodegradability, compostability and ecotoxicity testing.

At the end of 2020, OWS was acquired by the Normec group. After this purchase, it has been decided to separate the biogas division (hereinafter referred to as ‘the DRANCO-activities’) from the lab division by contributing ‘the DRANCO-activities’ into DRANCO nv.

What does this contribution entail?

The contribution of the DRANCO-activities from OWS nv into DRANCO nv has been formally executed by notarial deed on July 28th 2021. For completeness sake please note that the following items have been legally transferred to DRANCO nv:

- all know-how & intellectual property related to the DRANCO-activities;
- all rights and obligations related to ‘the DRANCO-activities’;
- all placed orders and provided quotations related to ‘the DRANCO-activities’;
- all assets, liabilities, licenses, commercial agreements, employment agreements and R&D related to ‘the DRANCO activities’;
- all lab research related to waste treatment activities;
- all claims and payment obligations related to ‘the DRANCO-activities’;
- all activities related to the operation and monitoring of existing biogas plants.

DRANCO nv was mainly dedicated to the operation of biogas plants in the past but this contribution will result in DRANCO nv being a *one stop-shop* for all matters regarding design, engineering, construction and operation of anaerobic digestion and organic waste treatment plants.

After the contribution the general management of DRANCO nv including ‘the DRANCO activities’ will be held by myself as CEO, together with Jan Smis as COO, Winfried Six as Marketing & Sales Manager, and Emmanuel Hernandez as Head Projects & Engineering.

What does this mean for you?

Your trusted contacts at OWS (now DRANCO) can be reached via the current e-mail addresses and phonenumber.

However, we kindly ask you to note the new general contact data as listed herebelow:

New contact data

DRANCO nv

Dok-Noord 4 (OWS nv is number 5!)

9000 Gent

Belgium

T: 09/2330204 (for the time being this is the same as for OWS nv)

Mail: info@dranco.be

Website: www.dranco.be (for the time being this is the same as for OWS nv)

VAT-number: BE 0443823401

Account number: BE53 4715 3712 3153 (KBC account)

Furthermore, we would like to ask you to use the VAT- and bank account number mentioned above for payment of all outstanding claims related to the DRANCO-activities and to adjust these data in your system if needed.

You have some questions. Who should you contact?

We do realise that changes may give rise to questions. Please do not hesitate to contact your current contactperson or send an e-mail to: drancocontribution@ows.be.

We look forward to serve you in the future,

With kind regards,

Piet Smis
CEO DRANCO nv
General Manager OWS nv